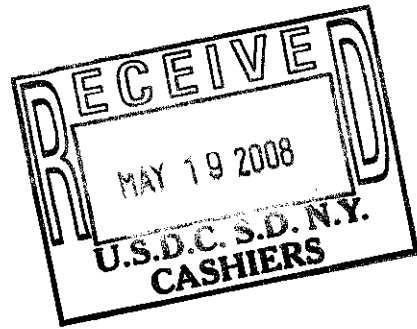


CHALOS, O'CONNOR & DUFFY, LLP
Attorneys for Plaintiff
366 Main Street
Port Washington, New York 11050
Tel: (516) 767-3600 / Fax: (516) 767-3605
Eugene J. O'Connor (EO-9925)
Timothy Semenoro (TS-6847)



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
PCL (SHIPPING) PTE LTD.

Plaintiff,

08 CV _____

v.

RULE 7.1 STATEMENT

GRM RESOURCES PTD LTD. and APEX ENERGY
RESOURCES LIMITED,

Defendants.
-----X

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and to enable Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff PCL (SHIPPING) PTE LTD., certifies that there are no parent or subsidiary companies which are publicly held in the United States.

Dated: Port Washington, New York
May 19, 2008

CHALOS, O'CONNOR & DUFFY, LLP
Attorneys for Plaintiff

By:

A handwritten signature in black ink, appearing to be "EJO", written over a horizontal line.

Eugene J. O'Connor (EO-9925)
Timothy Semenoro (TS-6847)
366 Main Street
Port Washington, New York 11050
Tel: (516) 767-3600 / Fax: (516) 767-3605